

**BUSINESS WIRE**

Water Asset Management's Global Water Equity Strategy Ranked First by eVestment in Long Term Performance vs. ESG Peers



Provided by Business Wire

Mar 2, 2023 10:37 AM EST

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Water Asset Management's (WAM's) long-only global water impact strategy recently was recognized by eVestment as:

- **The #1 ranked fund in eVestment's Global Equity ESG-Focused Universe since its 2006 inception.**
- **One of only 22 funds out of 466 global ESG funds ranked by eVestment as a consistent top quartile performer for the one, three, ten-year periods and since inception.**

In addition, with less correlated and risk-averse portfolio characteristics, WAM's global water strategy is ranked seventh and ninth for the 10-year period in Downside Market Capture and Sharpe Ratio relative to the MSCI ACWI-ND index.

eVestment is an institutional investment data, analytics and market intelligence platform, owned by Nasdaq, providing asset managers a way to reach the institutional marketplace through its platform, while institutional

investors and consultants rely on eVestment for manager due diligence, selection and monitoring.

Matthew Diserio, President and Co-Founder of Water Asset Management commented, "We're pleased that eVestment's analysis validates the long-term strength and consistency of our global water investment strategy. The water industry has been underinvested in for generations and requires capital to improve outdated and dilapidated infrastructure. Water as an asset class is one the best investments for long-term capital appreciation. WAM's investments ensure that water quality, water supply, and water technology are updated, upgraded, and improved for communities, agriculture, the environment and industry to sustain life as we know it. Water investing essentially leapfrogs ESG ambiguity by delivering measurable impact with positive returns; a double bottom line win."

This announcement comes as a wave of new funding and investment is directed to remediating the worst drought conditions in the Western region in hundreds of years. The *Inflation Reduction Act* allocated \$4 billion to incentivize conservation on the Colorado River, which supplies 40 million people across the Southwest. Recently passed legislation including the *Infrastructure Investment and Jobs Act*, the *CHIPS and Science Act* and the *Inflation Reduction Act* adds to a water industry capital investment super cycle under way to increase spending on pumps, pipes, meters, membranes and other goods and services to ensure safe water quality and essential water supply.

About Water Asset Management

Water Asset Management (WAM) was founded in 2006 to invest exclusively in equities and assets that ensure water quality and water supply offering public equity funds, UMAs, SMAs and a UCITS. WAM's public equity team is focused exclusively on investing globally in the listed equities of companies in virtually every sector of the water industry. WAM's TRF climate change fund is one of the very few long/short funds focused on buying stocks that grow earnings by adapting to climate change while shorting stocks in companies at risk from drought, flood, wildfire and pollution liability. WAM's private equity team

invests exclusively in water resources in the western United States and collaborates with farmers and regulators to implement water conservation and efficiency programs that have conserved nearly 29 billion gallons of water retained in Lake Mead.

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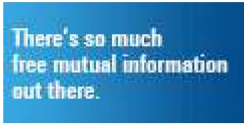
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